Washington State Department of Transportation

Aircraft Dealer License Bond

Washington State Bond # _____

KNOW BY ALL THESE PRESENTS, that of _____
_____, Washington, (called Principal) and
_____ (called Surety), a company authorized to transact surety business in the State of Washington, together are held and firmly bound unto the State of Washington in the sum of TWENTY FIVE THOUSAND DOLLARS ($25,000), for the payment of which Principal and Surety bind ourselves, our legal representative, successors and assigns jointly and severally, firmly by these presents.

WHEREAS, the Principal has or is about to obtain a license to engage in or continue in the business of aircraft dealer, in accordance with the provisions of chapter 14.20 RCW, RCW 47.68.250 and RCW 82.48.100, and is required pursuant to the provision of said law to furnish this bond in the amount of TWENTY FIVE THOUSAND DOLLARS ($25,000).

NOW, THEREFORE, THE CONDITION OF THE ABOVE OBLIGATION IS SUCH that, Principal shall at all times faithfully perform as an aircraft dealer, all obligations required by chapter 14.20 RCW, RCW 47.68.250 and RCW 82.48.100; otherwise, Principal shall indemnify and save harmless the State of Washington from all costs and damages by reason of Principal's default or failure to comply with such legal requirements. If Principal so performs, this obligation shall be null and void; otherwise it shall remain in full force and effect.

THIS OBLIGATION is applicable to the license period commencing _____ and shall continue in full force and effect until terminated by thirty (30) days written notice of cancellation delivered to Aviation Division Director of the State of Washington in writing by the Surety.

Sign and sealed this _____ day of _____, _____

Name of Aircraft Dealer:_____

By:_____

Title:_____

Name of Insurance Co.:_____
(Surety)

By:_____
Attorney in Fact

APPROVED AS TO FORM

_____ _____
Assistant Attorney General Date